



City of Gallatin

Business Incentives

Payment In Lieu of Tax (PILOT) Program

- Based on capital investment, number of jobs created, and intrinsic value of a new or expanding company, Gallatin offers a tiered program whereby the eligible company's property taxes are lowered for a specified number of years.

Tax Increment Financing

- For eligible projects, the Gallatin Industrial Development Board may offer Tax Increment Financing as a method to offset certain development costs by using property tax revenues collected on improved properties to fund site improvements.

Site Preparation Funds

- The City of Gallatin offers Site Preparation Funds to qualifying companies of \$500 per new job created, up to a cap of \$50,000. Payment is based on employment numbers after one year in operation.

Approval Process

- All local incentive programs are first approved by the Gallatin Industrial Development board on the Gallatin EDA's recommendation. They are then sent to City Council for final approval. Many times, preliminary approval can be granted within 30 days of receiving an application.