



Tennessee Valley Authority Business Incentives

TVA Economic Development provides support and incentives to qualifying new and expanding businesses and industries in the Tennessee Valley, including financial resources, technical services, and power options.

Financial Resources

- *Economic Development Funds* – The Economic Development Loan Fund is a revolving loan program available for fixed asset purposes such as building construction and equipment purchases used in the expansion of existing industrial operations and location of new manufacturing operations. Depending on job creation and capital investment, loans are made for up to \$2 million.
- *Business Incubator Tenant Loan Fund* – Firms housed within the TVA Business Incubation Network can apply for money from this revolving fund, designed to help young businesses meet their short-term needs for cash flow or operating capital.
- *Southern Appalachian Fund* – This \$12.5 million venture capital fund provides equity capital and operational assistance to qualifying businesses.

Technical Services

- *Engineering and Design Services* – Site evaluations, land development plans, photographic renderings and schematics, and 3-D models to assist in location decisions.
- *Economic Research and Analysis* – Economic impact analysis, company lists, market research and industry reports, comparative advantage analysis, county profiles and demographic data, as well as general economic research.

Power Options

- *Firm Power* – Guarantees power availability 24 hours a day. One to 10 year contracts are based on complexity of service.
- *Flat Price Interruptible Power* – SIC-qualified customers with loads above 1,000 KW and who can curtail load quickly during periods of high demand may be eligible for this option.
- *Small Manufacturing Credit* – Helps small manufacturers remain viable by offering credits when demand for a month exceeds 1,000 KW.
- *Enhanced Growth Credit* – Substantial credits on power bills may be available to companies expanding in the Tennessee Valley, depending on SIC code, type of power used and kilowatt usage.
- *Security Deposit Program* – Businesses with average monthly billing of more than 50 KW may have their security deposit waived or refunded.

For more information on these and other TVA Business Services, visit

<http://www.tvaed.com/index.htm>