



Tennessee Valley Authority Industry Resources

TVA Economic Development provides support and incentives to qualifying new and expanding businesses and industries in the Tennessee Valley, including financial resources, technical services, and power options.

Financial Resources - TVA Economic Development offers a number of financing services and options to help new and existing companies with the financial resources they need to locate or expand in the Tennessee Valley

- *Economic Development Funds* – TVA’s Economic Development Funds were established to stimulate economic development and leverage capital investment in the TVA power service area. TVA uses them to promote economic expansion and encourage job creation. Committed to ensuring that all businesses have access to the resources they need, TVA dedicates a portion of its loan funds to support minority business development and special opportunities communities. The loan funds are primarily open to manufacturing companies and other institutions in the Valley, including TVA power customers, communities, and nonprofit economic development corporations. Loans can be used to fund new industrial plant expansions or retentions, or industrial park development.
- *Special Opportunities Counties Fund* - This \$16 million revolving loan fund assists the Valley’s most economically distressed counties. Loans are available for buildings, equipment, real estate, industrial parks, and building development.

Technical Services - TVA Technical Services can help with business start-up or expansion by providing economic data, design services, and environmental compliance assistance.

- *Engineering and Design Services* – Site evaluations, land development plans, photographic renderings and schematics, and 3-D models to assist in location decisions.
- *Economic Research and Analysis* – Economic impact analysis, company lists, market research and industry reports, comparative advantage analysis, county profiles and demographic data, as well as general economic research.

Power Options - TVA’s power system, one of the most reliable in the nation, has achieved 99.999 percent reliability for the past four years. In addition, TVA offers a range of rate options to manufacturing industries that can help them make a significant dent in their costs for electricity.

- *Firm Power* – This option means you have electricity available 24 hours a day. Contracts range from one to 10 years and are related to complexity of service.
- *Small Manufacturing Credit* – Helps small manufacturers remain viable by offering credits when demand for a month exceeds 1,000 KW.
- *Valley Investment Initiative (VII)* - An economic development incentive jointly offered by TVA and distributors of TVA power. VII rewards end-use power customers in targeted business sectors who make a long-term commitment to the economic development of the Valley.

Power Analysis - TVA power experts can analyze your industry's energy consumption and help you use power more efficiently.

- Energy audits survey usage patterns and recommend improvements.
- Power quality studies monitor your equipment to make sure you're getting the best quality possible.
- Infrared scans find defects in equipment before it breaks down.

For more information on these and other TVA Industry Resources, visit <http://www.tvaed.com/existing.htm>